# Future-Proofing Your Business: Cybersecurity Strategies for 2025 & Beyond

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WEBINA



# AGENDA

- Welcome and Introductions
- About Iviry
- The Importance of Cybersecurity Awareness Month
- Why Proactive Security is Crucial
- Key Insights from the Latest Cybercrime
  Trends
- Actionable Strategies to Defend Against Cyber Threats Going Into 2025
- 15-Minute Q&A



# LOGISTICS

- This is an interactive 1-hour Webinar Session.
- We will be presenting polls throughout the webinar feel free to engage!
- A moderator is present on the session monitoring the Q&A chat box.
- This is a recorded session that will be emailed to all attendee's postwebinar and will also be posted to our website.
- The presentation will be emailed to all attendee's and those who couldn't make it.



# **SPEAKER INTRODUCTION**



Adam Kangiser Compliance Analyst Iviry, LLC

#### About:

Adam is a Certified CMMC Registered Practitioner (RP), Network+, with a Master's Degree in Computer Science. With a strong foundation in network security, he brings a wealth of knowledge and expertise to the field of cybersecurity compliance and risk management.

Passionate about helping organizations achieve and maintain CMMC standards, he is dedicated to guiding businesses through the complexities of cybersecurity best practices. Adam understands that each business is unique, and while the standards remain the same, the approach to achieving cybersecurity compliance must fit the specific needs of individual companies.



# **SPEAKER INTRODUCTION**



Randy Delarm Chief Growth Officer Iviry, LLC

#### About:

Randy Delarm is the Chief Growth Officer at lviry, where he is passionate about helping organizations navigate complex cybersecurity requirements and implement robust security postures that align with DoD standards, such as the Cybersecurity Maturity Model Certification (CMMC).

His 37-year civil service career underscores his deep expertise in defense IT. With an in-depth understanding of the challenges faced by defense contractors, he plays a pivotal role in lviry's mission to safeguard sensitive information and ensure compliance with federal regulations.



# **ABOUT IVIRY**



## Defense Industrial Base Focus.

- We know the industry and what you're dealing with
- Global and austere environments.
  - On Ship.
  - Hardship Areas
  - Combat Zones.
- International presence.
- Path to execute Classified work.
- Cultural Fit: We are Veterans.
- Cyber-Accreditation Body.
  - Registered Provider Organization.
  - Training and Certs (RP/Provisional Assessor).



# **OUR VALUE**

### 5. Compliance.

Keep your company compliant with NIST 800-171 standards.

#### 4. Major Incident Response.

Resolve unplanned incidents (natural, cyber) and restore your technology quickly.

#### 1. Data Assurance.

Maintain the Confidentiality, Integrity, and Availability of your data.

## 2. Security.

Protect your organization and data from exposure to unauthorized access due to an attack, data breach or insider threat.

### 3. Technology Performance.

Keep your Business Systems & Information Technology functioning efficiently.

# **SOLID FOUNDATION**





# **Iviry's Edge:**

# Skilled Teams Strategic Success



# **THREATS**



# **Risk Assessment: Consequence vs Likelihood**









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# **Cybersecurity Awareness: Defending Against Evolving Threats Objectives of the Webinar**

Importance of Cybersecurity Awareness Month	Key Insights from FBI IC3 Report	
Cybersecurity Awareness Month highlights the crucial need for <b>proactive</b> security measures as cyber threats continue to evolve and pose significant risks to businesses and individuals.	The latest FBI IC3 Report provides valuable insights in latest cybercrime trends, including ransomware attac business email compromises, and financial fraud, enal organizations to better prepare and defend against th threats.	cks, bling
Building a Top-Down Cybersecurity Culture	Actionable Strategies for 2025	
Leadership's role in driving cybersecurity initiatives and ensuring compliance with CMMC standards is crucial to protecting your business.	Implementing robust cybersecurity strategies, such as n factor authentication, employee security training, an regular software updates, can help businesses effective	d



defend against cyber threats in the years to come.

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# The Financial Impact of Cybercrime By the Numbers of 2023



## **Cybercrime Complaints Impacting Financial Loss** By the Numbers of 2023



# **Evolving Cyber Threat Landscape**



#### **2016**

0

Business email compromise (BEC) scams result in over \$3 billion in losses for U.S. companies

0

#### 2018

Exponential growth in cryptocurrency-enabled crimes, including crypto jacking and cryptomining malware

#### • 2020

Rise in online shopping scams and tech support fraud as more people rely on digital services during the pandemic

#### • 2022

Cybercriminals exploit remote work vulnerabilities and target critical infrastructure sectors

O

#### • 2017

Widespread ransomware attacks, such as WannaCry and NotPetya, cause significant disruptions globally

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• 2019

Emergence of new threat vectors such as Internet of Things (IoT) device vulnerabilities and supply chain attacks

O

#### 2021

Increase in phishing attacks, with criminals leveraging COVID-19 pandemic to prey on fears and uncertainty

0

#### • 2023

The FBI received a 10% increase in cybercrime complaints, representing a <u>22% increase in</u> cybercrime losses.



# **POLL QUESTION**

What do you consider to be the biggest vulnerability in your organization?



# **POLL QUESTION**

How confident are you in your organization's ability to defend against phishing and social engineering attacks?



# **Phishing/Spoofing**

## By the Numbers



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# Phishing and Social Engineering Preventing the Biggest Threat



### 66% Rise in Phishing Attacks

This staggering number highlights how easily human error can be exploited, even in the most secure systems! Phishing is often the first step in a cyberattack, allowing attackers to gain access by stealing login credentials through deceptive tactics like social engineering.





# Example of a Phishing Email What to Look For



From: MSTeam-Outlook Message Center <<u>no-reply@office365protectionservices.co.uk</u>> Sent: 19 September 2018 11:44 To: Bob Smith <Bob.Smith@Company.com> Subject: Account Verification

This mail is from a trusted sender.

Outlook

We're having trouble erifying your Office365 account: **Bob.Smith@Company.com** on our server, most feautures will be turned off.

To have prevent account malfunctions, please log into your account portal to verify your account.

#### - Spelling mistakes

SIGN IN TO MICROSOFT ACCOUNT PORTAL

**Note :** Outlook will automatically fix your account after this process on the microsoft server and all account feautures will be turned back on

Thanks for using office365, we hope to continue serving you.

Microsoft Corpration One-Microsoft Way Redmond

WA, 98052

Grammatical errors

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Fake email signature

# **Business Email Compromise**

## The 2nd Most Costly Cyber Threat



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# Business Email Compromise (BEC) A Gateway to Ransomware

**1** Compromise of Account

**2** Monetization Methods

## **3 Data Exfiltration**



# **Ransomware Threats**



# Ransomware Attacks on the Rise

Ransomware incidents have been increasing, with over **2,825** complaints in 2023.



### Critical Infrastructure Sectors Targeted

Attackers are specifically targeting critical infrastructure sectors, which can have severe consequences for public safety and national security. **\***····**>** 

Attackers Use Multiple Variants

Ransomware attackers are employing a variety of malware variants to pressure businesses into paying ransom demands.

Ransomware remains a persistent and evolving threat, with attackers becoming more sophisticated in their tactics. Businesses and organizations must remain vigilant and implement robust cybersecurity measures to protect against these attacks.

# **POLL QUESTION**

Does your organization have a disaster recovery plan and incident response plan that has been tested in the last year?



## Best Practices for Ransomware Defense Risk Reduction and Continuity

### **Regular Software Updates**

### **Network Segmentation**

## **Data Backup Strategies**



latest security patches and bug fixes to address known vulnerabilities.



Divide the network into smaller, isolated segments to **limit the spread of ransomware** and prevent unauthorized access to critical systems. Implement a **robust backup plan** that includes regular, secure, and off-site backups of all important data to minimize the impact of a ransomware attack.

# Incident Response Plan How to React Effectively

Importance of Incident Response	What is Incident Response?	Incident Response Process	When to Use Incident Response	Steps of Incident Response		
Having a well-defined incident response plan is crucial to minimizing the damage caused by cyberattacks.	Your organization's immediate action plan when a cyberattack or other security breach occurs. Whether it's a phishing attack, ransomware, insider threat, or physical breach, quick detection and containment are critical.	The incident response process involves isolating affected systems early and communicating effectively, allowing businesses to limit the damage and take the first step toward recovery.	Incident response is used in response to various security incidents, including cyberattacks (like phishing, ransomware), insider threats, and physical security breaches.	<ol> <li>Identify and Detect: Recognize unusual activity</li> <li>Contain and Eradicate: Isolate affected systems to prevent further damage</li> <li>Respond and Notify: Communicate internally and externally to handle the situation effectively.</li> </ol>		



# **Business Continuity** Ensuring Operational Stability



### **Continuity Planning**

Developing a comprehensive business continuity plan to identify critical functions and establish alternative processes to maintain operations during disruptions.



#### **Communication Protocols**

Establishing clear communication plans to keep employees, customers, and stakeholders informed during disruptions, ensuring a smooth transition and minimizing operational impact.



#### **Vendor Relationships**

Evaluating and managing third-party vendor relationships to ensure the reliability and resilience of the supply chain, reducing the risk of disruptions.





#### **Operational Resilience**

Fostering a culture of operational resilience within the organization, empowering teams to adapt and respond effectively to various crisis scenarios.



#### **Disaster Recovery**

Implementing robust disaster recovery strategies to restore essential systems and data in the event of natural disasters, cyberattacks, or other unexpected events.



# Integrating Incident Response, Business Continuity, & BDR





# **POLL QUESTION**

Does your leadership team actively promote cybersecurity training and awareness programs?



# Creating a Culture of Compliance

Approximately 95% of cyber breaches are caused by

human error.

## ✓ Set the Tone From The Top

Leadership commitment is essential - Senior Executives must establish and actively promote a cybersecurity-focused culture.

## ✓ Engage Employees from the Start

Empower middle-management leaders by actively engaging them to carry this message to their staff, emphasizing the importance of compliance.

## ✓ Provide Regular & Substantive Training

Develop a training program to regularly educate employees across the enterprise.

## Continually Assess & Improve

Evaluate how well your training is working through deployment of phishing campaigns. Measure results of the campaign and plan a path forward in an after-action review with leadership.



# **POLL QUESTION**

Is your company implementing any type of cybersecurity framework? Ex: NIST, ISO, Other



# NIST SP 800-171 Control Types

## This isn't "just an IT thing"

3.1.22

AC	AT	AU	СМ	IA	IR	МТ	MP	PS	PE	RA	CA	SC	SI
3.1.1	3.2.1	3.3.1	3.4.1	3.5.1	3.6.1	3.7.1	3.8.1	3.9.1	3.10.1	3.11.1	3.12.1	3.13.1	3.14.1
3.1.2	3.2.2	3.3.2	3.4.2	3.5.2	3.6.2	3.7.2	3.8.2	3.9.2	3.10.2	3.11.2	3.12.2	3.13.2	3.14.2
3.1.3	3.2.3	3.3.3	3.4.3	3.5.3	3.6.3	3.7.3	3.8.3		3.10.3	3.11.3	3.12.3	3.13.3	3.14.3
3.1.4		3.3.4	3.4.4	3.5.4		3.7.4	3.8.4		3.10.4		3.12.4	3.13.4	3.14.4
3.1.5		3.3.5	3.4.5	3.5.5		3.7.5	3.8.5		3.10.5			3.13.5	3.14.5
3.1.6		3.3.6	3.4.6	3.5.6		3.7.6	3.8.6		3.10.6			3.13.6	3.14.6
3.1.7		3.3.7	3.4.7	3.5.7			3.8.7					3.13.7	3.14.7
3.1.8		3.3.8	3.4.8	3.5.8			3.8.8					3.13.8	
3.1.9		3.3.9	3.4.9	3.5.9			3.8.9					3.13.9	
3.1.10				3.5.10								3.13.10	
3.1.11				3.5.11								3.13.11	
3.1.12											3.13.12		
3.1.13											3.13.13		
3.1.14											3.13.14		
3.1.15										3.13.15			
3.1.16	Administrative (e.g., policies, standards & procedures) Technical Configurations (e.g., security settings)						Assigned Tasks To Cybersecurity Personnel						
3.1.17													
3.1.18							Assigned Tasks To IT Personnel						
3.1.19	Software Solution					Assigned Tasks To Application/Asset/Process Owner							
3.1.20	Hardware Solution						Configuration <u>or</u> Software Solution						
3.1.21		Software <u>or</u>	r Hardware	Solution		Config	Configuration or Software or Hardware or Outsourced Solution						

IVIR

# **The Compliance Challenge**

DFARS 252.204-70\*\* (70 series)





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# Noteworthy Updates



# **CMMC** Rulemaking Timeline

### 32 CFR final rule published to Federal Register

#### October 15, 2024

- Sets rules for CMMC program and governs the requirements for assessments
- ✓ Assessments may begin as of October 15, 2024

### 48 CFR proposed rule public comment period ended

#### October 15, 2024.

- This will now be reviewed by DoD and final rule is expected by Q2 2025.
- ✓ 48 CFR incorporates CMMC requirements into DoD contracts.
- ✓ Phased rollout begins once the final rule is published.



# The Challenge - Latest Timelines DoD Companion Video

#### Phase 1: (Sep - Nov 2024) (Q2 2025)

- Implementation date projected for 3rd or 4<sup>th</sup> Quarter FY 2024
- CMMC formally included in Solicitations

#### Phase 2: (Jun 2025) (Q4 2025)

- > + 6 Months from Implementation date
- Level 2 Cert Required at Award
- > 80% of NIST-800171 R2 Controls Complete
- > No POA&M for 3 or 5-Point Controls (encryption excepted)
- Fully compliant < 180 days</p>

#### Phase 3: (Jun 2026) (Q4 2026)

- + 12 Months from Phase 2 (+18 months from Implementation date)
- > Level 1, 2, 3 Certification at Award
- > No POA&M

#### Phase 4: (Jun 2027) (Q4 2027)

- > +12 months from Phase 3 (30 months from Implementation)
- Fully implemented all solicitations at award



Prime contractors must ensure Subcontractors are compliant at all Tiers, which provides them the ability to dictate more rapid timelines as a discriminator.



# **Compliance Process** It's a Marathon – Not a Sprint

- 1. Planning... and planning to plan
- 2. Roughly a 70/30 split for Documentation/Technical implementation
- 3. Many factors involved:
  - ✓ Executive Buy-In
  - ✓ Funding
  - ✓ Technological solutions
  - ✓ Documentation
  - ✓ Timeline
  - ✓ Change Management



# Iviry CyberMentum Phased Approach



- Complete Gap Analysis using Cyber Secure Dashboard Tool
- Develop an assessment score in support of SPRS reporting requirements.
- Create a draft POA&M
- Create a draft SSP

- Create a detailed POA&M
- Assist with draft polices and plans
- Complete technical implementation activities
  - Hardware upgrades
  - Cloud Migrations
  - Cyber Secure Dashboard Access and Management

#### Partnering with MSP Providers

- SOC/SIEM Monitoring &
- Management
- ➤Incident Response
- ➤Security Monitoring
- ➤Audit Analysis
- Compliance Reporting
- Change Management Support

Indefinite

- Training Curriculum
  - ➢Policies
  - ➤Security and Awareness

#### 30-45 Days

#### 6-12 Months











# **THINK IVIRY** FOR IT

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## **Reference Links and Supporting Material from the Webinar**

# FBI Internet Crime Report

- Iviry Blog Post on CMMC Final Ruling Published Oct. 15, 2024
- <u>DoD Companion Video on</u> <u>CMMC Compliance</u>

